

Fraud Issues & Answers for Directors and Their Trusted Advisors

Summary

Effective **Fraud Risk Management** is critical to any institution. In the Boardroom, senior executives, attorneys, auditors, functional managers and Board Members along with other Trusted Advisors all play key roles in supporting fraud deterrence, early detection, incident response and crisis management efforts. Teamwork is critical – because most directors and executives will readily acknowledge that handling wrongdoing, misconduct and fraud issues, while interesting, is an area of great uncertainty. What’s needed is a place for all to learn the skills necessary to respond appropriately and effectively to fraud challenges. This program, part of CSBI’s series on **Business Integrity and Crisis Response**, does just that.

Learning Objectives

Based on our real-world experience and actual fraud crisis examples, this “how-to” program is designed to teach Directors and their Trusted Advisors, how to:

- Develop, implement and lead a comprehensive **Anti-Fraud Campaign**
- Prevent, deter and promptly detect fraud and other wrongdoing
- Identify fraud exposures and risks
- Mitigate fraud risks through effective hard control procedures and soft control behaviors
- Handle fraud incidents...*Better!*
- Manage the broader business implications of an integrity breakdown

Program Content

Each CSBI program is tailored to the specific risks and training needs of Board Members and Board Advisors. Possible topics include:

- The role of Board Members, managers and auditors in Fraud Risk Management
- Fraud Prevention: creating an anti-fraud environment
- Fraud Risk Assessment – by department, function and relationship
- Fraud discovery steps for executives, managers, auditors, and staff at all levels
- Fraud crisis examples and their impact on governance, planning, controls and behaviors
- Continuous fraud monitoring – how, when and where it works
- The role of attorneys, auditors, investigators, and human resources in crisis management

Instructional Method, Program Length and Continuing Education Credits

This program utilizes a combination of lecture, facilitated discussion and short exercises. The suggested length is two to four hours. Summary programs and Webinars are planned for one hour in length. Actual program content and length is tailored to the unique needs of each client, and is determined in planning conversations with the client. In accordance with the standards of the National Registry of CPE Sponsors CPE credits will be granted based on a 50-minute hour.

Program Level:	Intermediate
Prerequisites:	None
Advance Preparation:	None
Deliver Method:	Group-Live or Internet-Based Webinar
Field of Study:	Accounting or other areas depending on tailoring for client
Recommended CPE Credits:	1 to 4 credits, depending on actual tailored program length